



For immediate release: March 13, 2026

## **RCCAO Welcomes Bill C-4 Passing; Removal of HST For First-Time Homebuyers**

**RCCAO Executive Director Nadia Todorova made the following statement on Bill C-4 passing:**

“RCCAO welcomes the passage of Bill C-4 and the legislated removal of GST on new home sales for first-time homebuyers by the federal government.

Although a positive step, high-taxes on new home construction in Ontario continue to worsen the province’s housing crisis. The Government of Ontario and Federal Government must continue to take urgent action to provide meaningful tax relief to jumpstart the collapsed housing sector.

That is why RCCAO is calling for a temporary removal of HST for new home construction, which will help preserve jobs, stimulate the housing market and be revenue neutral for governments.”

***RCCAO Executive Director Nadia Todorova is available for interviews.***

***Background on RCCAO:*** *The Residential and Civil Construction Alliance of Ontario (RCCAO) is a labour-management construction alliance. Since its formation in 2005, RCCAO has been a leading industry advocate for infrastructure investment. It has commissioned 64 independent, solutions-based research reports to help inform decision makers.*

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