



RESIDENTIAL AND
CIVIL
CONSTRUCTION
ALLIANCE OF
ONTARIO

Constructing Ontario's Future

Nadia Todorova, Executive Director of the Residential and Civil Construction Alliance of Ontario (RCCAO), made the following statement in response to the Federal budget 2024:

“The acceleration of the capital cost allowance in the Federal Government’s new housing plan is positive and represents a significant boost to the rental housing sector that will incentivize more units being built.

Leveraging Canada’s immigration system to expand workforce capacity to build housing, linking transit infrastructure dollars to permitting greater density in urban areas, and reducing municipal red tape to fast-track home construction are long overdue reforms.

As RCCAO research revealed, over one third of the cost of a new home in Canada today is taxation. More must be done to lower taxation levels on new homes for first time homebuyers and it is critical this plan receives sustained followthrough to realize the alleviation and ultimately solving of Canada’s housing crisis.”

Research commissioned by RCCAO, *Will Feds Answer the Call? Infrastructure Investment Lags Amidst Highly Taxed Housing Construction*, is available on RCCAO’s website:

<https://rccao.com/documents/Will-Feds-Answer-the-Call-Economic-Analysis-Report.pdf>

RCCAO Executive Director Nadia Todorova is available for interviews.

Background on RCCAO: *The Residential and Civil Construction Alliance of Ontario (RCCAO) is a labour-management construction alliance. Since its formation in 2005, RCCAO has been a leading industry advocate for infrastructure investment. It has commissioned 61 independent, solutions-based research reports to help inform decision makers.*

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