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Statement by Nadia Todorova, Executive Director, Residential and Civil Construction Alliance of Ontario (RCCAO) in response to the removal of HST from new purpose-built rental housing construction:

“The removal of HST from construction of new purpose-built rentals is welcomed. All governments need to work together to lower the tax burden on new home construction and make it easier to substantially increase housing supply to alleviate Canada’s housing crisis.”

“RCCAO’s research has clearly revealed that tax policies significantly increase housing costs. Today’s announcement is a step in the right direction of using taxation levers to address the housing crisis in Ontario and the rest of the country.”

“RCCAO commends the federal government for answering the call from the Province of Ontario and municipalities that have been advocating for this policy to encourage the construction of purpose-built rental housing.”

Quick Facts:

- The total purchase price of a home in Ontario contains at least 30.7% of taxation revenues in total.
- The tax burden on new home construction is two times higher compared to the rest of the economy.

Learn more:

In April 2023, RCCAO published an economic analysis report, *“Will Feds Answer the Call? Infrastructure Investment Lags Amidst Highly Taxed Housing Construction”*

Read the full report:

<https://rccao.com/documents/Will-Feds-Answer-the-Call-Economic-Analysis-Report.pdf>

News Release:

<https://rccao.com/news/files/2023-04-17-RCCAO-Housing-Taxation-Report-Press-Release.pdf>

RCCAO Executive Director Nadia Todorova is available for interviews.

Background on RCCAO: *The Residential and Civil Construction Alliance of Ontario (RCCAO) is a labour-management construction alliance. Since its formation in 2005, RCCAO has been a leading industry advocate for infrastructure investment. It has commissioned over 60 independent, solutions-based research reports to help inform decision makers.*

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