

P3 Bulletin

8 January 2015

P3s will continue to play a vital role in the development of Ontario's infrastructure as governments seek to battle ongoing fiscal restraints, according to a new report.

The *Unlocking Ontario's Advantages: Building new infrastructure on the foundation of existing public assets* report, issued by the Residential and Civil Construction Alliance of Ontario, highlighted the potential for opportunities to "unlock" the wealth of public assets to build new infrastructure.

"Properly structured, asset recycling can be used at each stage of the asset's lifecycle, from asset acquisition through P3s or concessions," the report said.

"This also includes asset management by private operators, and finally, to the full or partial sale, lease or joint venture as part of a government disposition of noncore public assets."

Many of the capital investments that could be financed from asset recycling could also provide services that would otherwise not be available to the public, as well as delivering significant, sustainable returns for pension funds, the report added.

The subject of P3s in the province has recently caused controversy after the Ontario Auditor-General issued a stinging attack on the province's P3 program in her [2014 annual report](#).